

CITY OF VICTOR, IDAHO
ORDINANCE NO. 0531
ANNUAL APPROPRIATIONS ORDINANCE

AN ORDINANCE ENTITLED ANNUAL APPROPRIATIONS FOR THE FISCAL YEAR COMMENCING ON THE FIRST DAY OF OCTOBER, 2018, AND ENDING ON SEPTEMBER 30, 2019, APPROPRIATING \$2,981,720 TO PAY THE EXPENSES OF THE CITY OF VICTOR, TETON COUNTY, IDAHO, SPECIFYING THE OBJECTS AND PURPOSES FOR WHICH SAID APPROPRIATION IS MADE.

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF VICTOR:

SECTION 1: That the sum of \$2,981,720 be appropriated to defray the necessary expenses and liabilities for the City of Victor, Idaho, for the fiscal year beginning October 1, 2018.

SECTION 2: That the objects and purposes for which said appropriation is made and the amount of each object and purpose is as follows:

GENERAL FUND	760,499
STREET FUND	239,295
UTILITY ENTERPRISE FUND	1,448,375
IRRIGATION FUND	16,811
CAPITAL PROJECTS FUND	62,000
LID FUND	109,740
LOCAL OPTION TAX FUND	<u>345,000</u>
TOTAL EXPENSES	\$ 2,981,720

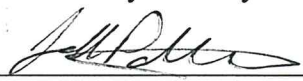
SECTION 3: That a general tax levy on all taxable property within the City of Victor be levied in the amount of \$435,906 for the general purposes of said City, for the fiscal year beginning October 1, 2018.

SECTION 4: All ordinances and parts of ordinance in conflict with this ordinance are hereby repealed.

SECTION 5: This ordinance shall take effect and be in full force upon its passage, approval and publication in one issue of the Teton Valley News, a newspaper of general circulation in the City of Victor, and the official newspaper of said City.

Passed by the City Council of the City of Victor, Idaho, under suspension of the rules upon which a roll call vote was duly taken and duly enacted at the regular meeting of the Mayor and City Council held on the 8th day of August, 2018.

APPROVED by the Mayor this 8th day of August, 2018.



Mayor Jeff Potter

ATTEST:


Michelle Smith, City Clerk

