



## City Council Staff Report

REPORT DATE: August 20, 2021

MEETING DATE: August 25, 2021

SUBJECT **Public Hearing for FY22 Budget & Appropriations Ordinance**

ITEM TYPE  Public Hearing  Work Session  Action Item

PRESENTER Joanna Burkhart, Treasurer

### APPLICABLE VICTOR VALUES

Culturally Historic  Sustainable  Connected to Nature  
 Small Town Feel  Family Friendly  Administrative Need

### PURPOSE & PROCESS

The purpose of this item is to hold the public hearing regarding the FY22 budget and approve the corresponding Ordinance appropriating funds for the budget.

Next steps: Once Council approves the budget, staff will begin to implement the work plan that the FY22 budget funds.

### BACKGROUND/ALTERNATIVES

The City must approve its annual budget by September of each year. Ahead of the public hearing, Council has discussed and amended the proposed budget several times. The budget presented for final approval reflects all discussed changes made to date. Please refer to the budget for specific information.

There are several options to proceed:

- Approve the budget as presented or amended during the meeting. Because the presented budget has been publicly noticed Council may only make changes that do not increase the total amounts budgeted for each fund. Should Council wish to amend the budget in a manner that increases the total amount budgeted, the public hearing must be re-noticed and rescheduled.
- Continue the item.
- Other.

### ATTACHMENTS

Ordinance

### FISCAL IMPACT

The budget sets a financial, and therefore strategic, roadmap for the next fiscal year.

#### STAFF IMPACT

Staff impact is significant. Staff will prioritize items set forth both in the budget and work plan during FY22.

#### LEGAL REVIEW

N/A

#### RECOMMENDATION

Staff recommends Council approve the budget as presented.

#### SUGGESTED MOTION

I move to waive first reading in full of Ordinance 0583, an ordinance appropriating the FY2021-22 budget and read it by title only, and to waive the second and third Ordinance readings.

[General vote]

I move to further approve Ordinance 0583 and to direct the City Clerk to publish it accordingly.

[Roll call vote]

**CITY OF VICTOR, IDAHO  
ORDINANCE NO. 0583  
ANNUAL APPROPRIATIONS ORDINANCE**

**AN ORDINANCE ENTITLED ANNUAL APPROPRIATIONS FOR THE FISCAL YEAR COMMENCING ON THE FIRST DAY OF OCTOBER, 2021, AND ENDING ON SEPTEMBER 30, 2022, APPROPRIATING \$4,383,239 TO PAY THE EXPENSES OF THE CITY OF VICTOR, TETON COUNTY, IDAHO, SPECIFYING THE OBJECTS AND PURPOSES FOR WHICH SAID APPROPRIATION IS MADE.**

**BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF VICTOR:**

**SECTION 1:** That the sum of \$4,383,239 be appropriated to defray the necessary expenses and liabilities for the City of Victor, Idaho, for the fiscal year beginning October 1, 2021.

**SECTION 2:** That the objects and purposes for which said appropriation is made and the amount of each object and purpose is as follows:

GENERAL FUND	1,010,032
STREET FUND	379,230
UTILITY ENTERPRISE FUND	1,619,779
IRRIGATION FUND	17,336
CAPITAL PROJECTS FUND	782,237
LID FUND	27,000
LOCAL OPTION TAX FUND	<u>547,625</u>
TOTAL EXPENSES	\$4,383,239

**SECTION 3:** That a general tax levy on all taxable property within the City of Victor be levied in the amount of \$515,207 for the general purposes of said City, for the fiscal year beginning October 1, 2021.

**SECTION 4:** All ordinances and parts of ordinance in conflict with this ordinance are hereby repealed.

**SECTION 5:** This ordinance shall take effect and be in full force upon its passage, approval and publication in one issue of the Teton Valley News, a newspaper of general circulation in the City of Victor, and the official newspaper of said City.

PASSED by the City Council of the City of Victor, Idaho, under suspension of the rules upon which a roll call vote was duly taken and duly enacted at the regular meeting of the Mayor and City Council held on the 25<sup>th</sup> day of August, 2021.

APPROVED by the Mayor this 25<sup>th</sup> day of August, 2021.

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Mayor Will Frohlich

ATTEST:

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Michelle Smith, City Clerk