

## City Council Meeting

March 3, 2021

Victor, ID

Victor City Council met in special session via zoom at 4:00 P.M. Upon roll call the following were found to be present:

Mayor & Council: Will Frohlich, Molly Absolon, Emily Sustick, and Stacy Hulsing. Amy Ross was absent.

Staff: Olivia Goodale and Michelle Smith were present at 32 Elm Street. Herb Heimerl, Joanna Burkhart, Kim Kolner.

**Public Hearing & Action Items.**

**City Hall & Public Works Facilities Project: Letter of Engagement with Hawley Troxell for Bond Council, Municipal Advisory Agreement with Zions Bank, and Ballot Language Work Session.** Olivia Goodale made staff comment regarding the purpose and history for Council to consider a letter of engagement with Hawley Troxell along with a municipal advisory agreement with Zions Bank, and to provide additional project direction and discuss specific ballot language. Danielle Quade representing Hawley Troxell and Christian Anderson with Zions Bank made public comment regarding the legal aspects of city general obligation bond and/or lease purchase financing, roles and services of bond counsel, the timeline for a May ballot, gave an example for the election question and gave the pros and cons to both GO Bond and Leasing options. Further discussion was made regarding the potential of a lease, looking into financing the lease through the city budget, the time line and possible outcome for a bond either in May or November, and public outreach education. Danielle and Christian explained that The engagement letter with Hawley Troxell is for bond counsel services for financing the city hall and public works facilities project and that the agreement with Zions Bank is for municipal advisory work on the financing framework of the project. We will bring this back as a work session on March 10, 2021.

A motion was made by Councilwoman Sustick and seconded by councilwoman Hulsing to approve the letter of engagement with Hawley Troxell for bond council and the municipal advisory agreement with Zions Bank, subject to minor changes approved by the City Attorney. Mayor Frohlich called for a roll call vote. Councilwoman Absolon- In Favor, Councilwoman Hulsing- In Favor, Councilwoman Sustick- In favor. The motion carried.

**Adjourn.** A motion was made by Councilwoman Sustick and seconded by Councilwoman Hulsing to adjourn the meeting. Mayor Frohlich called for the vote. The vote showed all in favor. The motion carried. The meeting adjourned at 5:46 P.M.

City of Victor



Will Frohlich, Mayor

ATTEST:

  
Michelle Smith, City Clerk

Minutes: MS 03032021

