



City Council Staff Report

REPORT DATE: August 20, 2020

MEETING DATE: August 26, 2020

SUBJECT **Public Hearing for FY21 Budget & Appropriations Ordinance**

ITEM TYPE Public Hearing Work Session Action Item

PRESENTER Olivia Goodale, City Administrator

APPLICABLE VICTOR VALUES

Culturally Historic Sustainable Connected to Nature
 Small Town Feel Family Friendly Administrative Need

PURPOSE & PROCESS

The purpose of this item is to hold the public hearing regarding the FY21 budget and approve the corresponding Ordinance appropriating funds for the budget.

Next steps: Once Council approves the budget, staff will begin to implement the work plan that the FY21 budget funds.

BACKGROUND/ALTERNATIVES

The City must approve its annual budget by September of each year. Ahead of the public hearing, Council has discussed and amended the proposed budget several times. The budget presented for final approval reflects all discussed changes made to date. Please refer to the budget for specific information.

There are several options to proceed:

- Approve the budget as presented or amended during the meeting. Because the presented budget has been publicly noticed Council may only make changes that do not increase the total amounts budgeted for each fund. Should Council wish to amend the budget in a manner that increases the total amount budgeted, the public hearing must be re-noticed and rescheduled.
- Continue the item.
- Other.

ATTACHMENTS

Ordinance

FISCAL IMPACT

The budget sets a financial, and therefore strategic, roadmap for the next fiscal year.

STAFF IMPACT

Staff impact is significant. Staff will prioritize items set forth both in the budget and work plan during FY21.

LEGAL REVIEW

N/A

RECOMMENDATION

Staff recommends Council approve the budget as presented.

SUGGESTED MOTION

I move to waive first reading in full of Ordinance 0570, an ordinance appropriating the FY2020-21 budget and read it by title only, and to waive the second and third Ordinance readings.

[General vote]

I move to further approve Ordinance 0570 and to direct the City Clerk to publish it accordingly.

[Roll call vote]

**CITY OF VICTOR, IDAHO
ORDINANCE NO. 0570
ANNUAL APPROPRIATIONS ORDINANCE**

AN ORDINANCE ENTITLED ANNUAL APPROPRIATIONS FOR THE FISCAL YEAR COMMENCING ON THE FIRST DAY OF OCTOBER, 2020, AND ENDING ON SEPTEMBER 30, 2021, APPROPRIATING \$3,545,931 TO PAY THE EXPENSES OF THE CITY OF VICTOR, TETON COUNTY, IDAHO, SPECIFYING THE OBJECTS AND PURPOSES FOR WHICH SAID APPROPRIATION IS MADE.

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF VICTOR:

SECTION 1: That the sum of \$3,545,931 be appropriated to defray the necessary expenses and liabilities for the City of Victor, Idaho, for the fiscal year beginning October 1, 2020.

SECTION 2: That the objects and purposes for which said appropriation is made and the amount of each object and purpose is as follows:

GENERAL FUND	810,685
STREET FUND	327,373
UTILITY ENTERPRISE FUND	1,586,195
IRRIGATION FUND	16,959
CAPITAL PROJECTS FUND	508,844
LID FUND	40,000
LOCAL OPTION TAX FUND	<u>255,875</u>
TOTAL EXPENSES	\$3,545,931

SECTION 3: That a general tax levy on all taxable property within the City of Victor be levied in the amount of \$484,856 for the general purposes of said City, for the fiscal year beginning October 1, 2020.

SECTION 4: All ordinances and parts of ordinance in conflict with this ordinance are hereby repealed.

SECTION 5: This ordinance shall take effect and be in full force upon its passage, approval and publication in one issue of the Teton Valley News, a newspaper of general circulation in the City of Victor, and the official newspaper of said City.

PASSED by the City Council of the City of Victor, Idaho, under suspension of the rules upon which a roll call vote was duly taken and duly enacted at the regular meeting of the Mayor and City Council held on the 26th day of August, 2020.

APPROVED by the Mayor this 26th day of August, 2020.

Mayor Will Frohlich

ATTEST:

Michelle Smith, City Clerk