

## City Council Meeting

May 8, 2019

Victor, ID

Victor City Council met in regular session in the Council Chambers in City Hall at 32 Elm Street at 7:00 P.M. Upon roll call the following were found to be present:

Mayor & Council: Jeff Potter, Tim Wells, Molly Absolon and Dustin Green. Will Frohlich was absent.  
Staff: Olivia Goodale, Joanna Burkhart, Ryan Krueger, Robert Heuseveldt, Herb Heimerl, Michelle Smith

**Visitors.** Amy Manning, Executive Director for III-A, made public comment presenting the III-A annual report and updates.

**Work Session. Investment Policy.** Joanna made staff comment regarding the proposed investment policy that sets forth parameters for the city treasurer on how the city invests its funds. Staff is requesting Council feedback on authorized and suitable investments, section R which states that "bonds, debentures or notes of any corporation organized, controlled and operating within the United States which have, at the time of purchase, an A rating or higher by a commonly known rating service." Discussion followed regarding what the city has in bonds and investments now, what AIC recommends and what the risk factors are. A motion was made by Councilman Green and seconded by Councilwoman Absolon to direct staff to bring forward the investment policy for final approval as presented. Mayor Potter called for the vote. The vote showed all in favor. The motion carried.

**Consent Calendar:**

A motion was made by Councilman Wells and seconded by Councilwoman Absolon to approve the consent calendar including items 1-4 as presented with the following motions:

1. To approve the April 24, 2019 regular meeting minutes as presented.
2. To approve the October 27 & 28 2016, Council retreat minutes as presented.
3. To approve the February 1, 2018, Council retreat minutes as presented.
4. To approve the Disbursements as presented.

Mayor Potter called for the vote. The vote showed all in favor. The motion carried.

**Matters from Mayor, Council & Staff**

Councilman Green reported on BOCC approved the Sheriff's Office to move forward with a grant for more resources to help with Music on Main. Mayor Potter reported that the legislator surplus funding on baseline was cancelled.

**Dashboard.** The dashboard included items relating to building permits and applications received, city updates and projects which include the FY20 budget dates, the depot exterior paint and upcoming URA and Planning Commission meetings.

**Recess to Executive Session** to communicate with legal counsel for the public agency to discuss the legal ramifications of and legal options for pending litigation, or controversies not yet being litigated but imminently likely to be litigated pursuant to Idaho Code 67-2345, Subsection 1(f). A motion was made by Councilman Wells and seconded by Councilwoman Absolon to enter into executive session on 7:45 PM. Mayor Potter called for a roll call vote. Councilman Green- In Favor, Councilman Wells- In Favor, Councilwoman Absolon- In Favor. The motion carried. A motion was made by Councilman Wells and seconded by Councilwoman Absolon to adjourn from executive session at 8:15 P.M. Mayor Potter called for a roll call vote. Councilman Green- In Favor, Councilman Wells- In Favor, Councilwoman Absolon- In Favor. The motion carried.

**Adjourn.** A motion was made by Councilman Wells and seconded by Councilman Green to adjourn the meeting. Mayor Potter called for the vote. The vote showed all in favor. The motion carried. The Meeting adjourned at 8:15 P.M.

City of Victor

  
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Jeff Potter, Mayor

ATTEST:

  
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Michelle Smith, City Clerk

Minutes: MS 05082109

