

Victor Urban Renewal Agency

2014 Annual Report

IC 50-2006 Reporting Requirements

Report accepted by the Victor Urban Renewal Agency on March 24th, 2015

On September 10, 2014 Mayor Zach Smith appointed and City Council confirmed 5 members to the Victor Urban Renewal Agency, by Resolution 14-0910.

The appointed commissioners and term lengths are as follows:

1. Tom Clark for a three (3) year term
2. Erin Gaffney for a three (3) year term
3. Will Frohlich for a four (4) year term
4. Lance Pitman for a four (4) year term
5. Jeff Potter for a two (2) year term

At the September 10, 2014 meeting Victor City Council also authorized \$15,000 in initial funding to the Urban Renewal Agency to be used for the preparation of a plan for the urban renewal district.

However, the Urban Renewal Agency did not hold a first meeting in calendar year 2014, did not spend any of the funding authorized by City Council, and did not adopt a budget. As such, the reporting requirements of filing a complete financial statement are inapplicable.

The Urban Renewal Agency met for the first time in March, 2015 and it is anticipated that budget adoption, expenditures, and related activities will take place in calendar year 2015.

This report was made available for public comment; no written comment was received. No verbal comment was received during the public meeting on March 24th, 2015 when the Agency considered the report for approval.