

DRAFT 03-02-2015 – presented to and reviewed by the Victor Urban Renewal Agency on 03-10-2015 – public comment will be taken at the 03-24-2015 meeting of the Victor Urban Renewal Agency

IC 50-2006 Reporting Requirements – Calendar Year 2014
Victor Urban Renewal Agency
03-10-2015

On September 10, 2014 Mayor Zach Smith appointed and City Council confirmed 5 members to the Victor Urban Renewal Agency, by Resolution 14-0910.

The appointed commissioners and term lengths are as follows:

1. Tom Clark for a three (3) year term
2. Erin Gaffney for a three (3) year term
3. Will Frohlich for a four (4) year term
4. Lance Pitman for a four (4) year term
5. Jeff Potter for a two (2) year term

At the September 10, 2014 meeting Victor City Council also authorized \$15,000 in initial funding to the Urban Renewal Agency to be used for the preparation of a plan for the urban renewal district.

However, the Urban Renewal Agency did not hold a first meeting in calendar year 2014, did not spend any of the funding authorized by City Council, and did not adopt a budget. As such, the reporting requirements of filing a complete financial statement are inapplicable.

The Urban Renewal Agency is meeting for the first time in March, 2015 and it is anticipated that budget adoption, expenditures, and related activities will take place in calendar year 2015.

This report will be made available for public comment and published upon filing with the City of Victor by March 31, 2015.